

Hon Hai Precision Industry Co., Ltd.

Unaudited Consolidated Monthly Revenue Report for March 2023

Date: April 5, 2023

 Email: ir@foxconn.com

 Website: <https://www.honhai.com/en-us/>

Revenue (NT\$ MN)	2023	MoM	2022	YoY
January	660,363	4.93%	445,750	48.15%
February	402,035	(39.12%)	455,025	(11.65%)
March	400,293	(0.43%)	507,395	(21.11%)
YTD	1,462,692	--	1,408,171	3.87%

Time	Basis	Four major Products Performance
March 2023	MoM	Cloud and Networking Products > Components and Other Products > Computing Products > Smart Consumer Electronics
	YoY	Cloud and Networking Products > Components and Other Products > Smart Consumer Electronics > Computing Products
1Q 2023	QoQ	Computing Products > Cloud and Networking Products > Smart Consumer Electronics > Components and Other Products
	YoY	Smart Consumer Electronics > Cloud and Networking Products > Computing Products > Components and Other Products

Note: "growth" in red, "decline" in green

March 2023 Monthly Revenue Overview

- The Company reported unaudited consolidated revenue of NT\$ 400.3 billion for March 2023, down 0.43% MoM and 21.11% YoY. Revenue in March was the third highest for the same period, (March 2022 and 2021 ranked the highest and the second highest with NT\$ 507.4 billion and NT\$ 441.2 billion, respectively) and in line with expectation.

2. Cumulative revenue in the first quarter of 2023 was NT\$ 1,462.7 billion, down 25.26% QoQ, but up 3.87% YoY to a fresh record high for the same period (first quarter of 2022 ranked second highest with NT\$ 1,408.2 billion). It is also in line with the outlook disclosed in the earnings conference.

March 2023	Revenue Performance by Segments
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1. In March 2023, revenue was NT\$ 400.3 billion, down 0.43% MoM. Revenue in Cloud and Networking Products as well as Components and Other Products showed strong double-digit growth MoM. Computing Products also delivered MoM growth, while Smart Consumer Electronics Products declined MoM. Revenue performance detailed by each product segment as below:
 - (1) **Cloud and Networking Products:** Due to customers' pull-in, revenue in March showed strong double-digit growth MoM.
 - (2) **Components and Other Products:** With components shipments increase, revenue in March showed strong double-digit growth MoM.
 - (3) **Computing Products:** Due to customers' pull-in, revenue in March showed MoM growth.
 - (4) **Smart Consumer Electronics Products:** Entering slow season, revenue in March declined MoM.

2. Revenue in March 2023 was down 21.11% YoY. Except for Cloud and Networking Products demonstrating significant growth YoY, revenue in the rest of the three Products all declined YoY. Revenue performance detailed as below:
 - (1) **Cloud and Networking Products:** Due to better components supply in some products and customers' pull-in, revenue in March delivered significant growth YoY.
 - (2) **Components and Other Products:** As shipments in Smart Consumer Electronics Products and Computing Products declined, revenue in Components and Other Products in March declined slightly YoY.
 - (3) **Smart Consumer Electronics Products:** Due to new product launch in the same period last year, revenue in March declined YoY on high comparison base.
 - (4) **Computing Products:** As PC market demand slowed, revenue in March declined YoY.

2023 Q1 Quarterly Revenue Performance by Segments

1. Cumulative revenue in the first quarter of 2023 was NT \$1,462.7 billion, up by 3.87% YoY. Smart Consumer Electronics Products showed significant growth, while Cloud and Networking Products was flattish. Computing Products as well as Components and Other Products slightly declined. Revenue performance detailed by each Product as below:

- (1) **Smart Consumer Electronics Products:** With operations at the Zhengzhou campus returning to normal, shipments increased in January, leading to significant growth in revenue on a cumulative basis.
- (2) **Cloud and Networking Products:** Revenue in the first quarter was flattish YoY.
- (3) **Computing Products:** Due to PC market demand slowing, revenue in the first quarter slightly declined YoY.
- (4) **Components and Other Products:** Due to conservative customers' pull-in, revenue in the first quarter slightly declined YoY.

2023 Q2 Business Outlook

The outlook for the second quarter is expected to decrease on a QoQ and YoY basis due to two factors: 1) the seasonal off-peak period as new and old products transition and 2) a high base from an unseasonally strong pull-in in the first half of last year which occurred as the components shortage from 2021 eased.

Hon Hai Upcoming Events

May 05, 2023 : Monthly Revenue Report for April 2023

May 11, 2023 : Investor Conference Call on FY23 First Quarter Financial Results

May 31, 2023 : 2023 Annual General Meeting

The revenue report has been translated into English from the original Chinese version. In the event of any discrepancy in the interpretation of the two versions, the Chinese version shall prevail.

The revenue figures above were submitted to the Taiwan Stock Exchange, but not reviewed or audited by a CPA.

The information above may contain certain forward-looking statements. Such forward-looking statements are not fact but only reflect the Company's estimates and expectations and are subject to inherent risks and uncertainties that could cause actual results to differ materially from such statements.

The Business Outlook or forward-looking statements above reflects the Company's expectations as of now and is subject to change after this date. Unless required by applicable law, the Company undertakes no obligation to update any such information.