

HON HAI PRECISION INDUSTRY CO., LTD.
2020 Annual General Shareholders' Meeting Minutes

Time: 9:00 a.m., June 23, 2020 (Tuesday)

Venue: No. 2 Zihyou Street, Tucheng Industrial Park, Tucheng Dist., New Taipei City, Taiwan

Total shares represented by shareholders presented in person or by proxy: 9,555,919,460 shares, accounting for 68.93 % of the Company's total outstanding shares (excluding shares without voting rights)

Chairman: Young-way Liu, the Chairman of the Board of Directors

Recorder: Miao-chih Lu

Directors present: Chairman Young-way Liu, Director Fang-ming Lu, Director Yee-ru Liu, Independent Director Kuo-chen Wang, Independent Director Tei-wei Kuo, Financial Director De-cai Huang, Accountant Yung-chien Hsu, Lawyer Hsiao-pang Yang.

I. Meeting Commencement Announced: The aggregate shareholding of the shareholders present in person or by proxy constituted a quorum. The Chairman called the meeting to order.

II. Chairman's Address: (Omitted)

III. Report Items:

1. 2019 Business Report (Attachment 1)
2. Audit Committee's Review Report of 2019 audited financial statements (Attachment 2)
3. Report of 2019 employees' compensation
4. Report on the 2019 earnings distribution
5. Status report of the Company's new indirect investments in Mainland China
6. Status report of domestic and overseas corporate bond issuance

IV. Ratification and Discussion Items:

1. Proposal 1: To accept 2019 Business Report and Financial Statements

(Proposed by the Board of Directors)

Description:

- A. The 2019 Business Report and the Financial Statements have been approved by the Board of Directors, and have been reviewed by the Audit Committee.
- B. Please refer to Attachment 1 through Attachment 3 for the documents mentioned above.

Resolution:

RESOLVED, that the above proposal be and hereby was approved as proposed.

Voting Results: Shares present at the time of voting: 9,105,225,084 (Including 7,431,712,561 shares from electronic voting).

Voting Results		% of the represented share present
Votes in favor (electronic votes)	7,010,831,620 votes (5,343,857,581)	77.00%
Votes against (electronic votes)	16,295,568 votes (16,262,519)	0.18%
Invalid Votes	293,920 votes (0)	0.00%
Votes abstained / Not Voted (electronic votes)	2,077,803,976 votes (2,071,592,461)	22.82%

2. Proposal 2: To approve the proposal for distribution of 2019 earnings

(Proposed by the Board of Directors)

Description:

The 2019 Earnings Distribution Plan of the Company has been submitted by the Board of Directors, in accordance with the Company Act and the Company's Articles of Incorporation, as shown in the following table.

Resolution:

RESOLVED, that the above proposal be and hereby was approved as proposed.

Voting Results: Shares present at the time of voting: 9,105,225,084 (Including 7,431,712,561 shares from electronic voting).

Voting Results		% of the represented share present
Votes in favor (electronic votes)	7,071,213,502 votes (5,404,326,417)	77.66%
Votes against (electronic votes)	9,625,093 votes (9,401,114)	0.11%
Invalid Votes	291,155 votes (0)	0.00%
Votes abstained / Not Voted (electronic votes)	2,024,095,334 votes (2,017,985,030)	22.23%

Hon Hai Precision Industry Co., Ltd.
2019 Earnings Allocation Table

Unit: NT\$

Items	Amount	Note
2019 Net Profit	115,308,736,224	
Minus: Appropriated as legal reserve (10%)	11,530,873,622	
Minus: Special reserve	42,141,792,474	
Earnings available for distribution for 2019	61,636,070,128	
Add: Accumulated un-appropriated earnings at the beginning of the period	678,280,464,272	
Add: 2019 Disposal of equity instruments through FVTOCI	1,545,121,090	
Minus: 2019 defined employee benefits remeasurement	5,923,064	
Minus: Changes in equity of associates and joint ventures accounted for using equity method	513,216,791	
Earnings available for appropriation at the end of 2019	740,942,515,635	
Allocation Items		
Cash Dividends to Shareholders	58,224,560,558	NT\$4.2 per share
Un-appropriated Earnings	682,717,955,077	

Note1: Priority to distribute 2019 available earnings.

Note2: According to Article 28-1 of the Company's Articles of Incorporation, the board of directors is authorized to draft an appropriation plan in accordance with the dividend policy.

President: Liu, Young-Way CEO: Liu, Young-Way Accounting Manager: Chou, Joung Kai

3. Proposal 3: Discussion of amendments to the Company’s “Articles of Incorporation.”

(Proposed by the Board of Directors)

Description:

1. In accordance with the requirements of Article 18 of The Company Act, proposed amendments to comply with Table of Categories of Businesses in Article 2, item 1 – 85 of the Company’s “Articles of Incorporation”.
2. Due to the future developments of robotics, electric vehicles and digital health, proposed additions of Items 86 – 93 in Article 2 of the Company’s “Articles of Incorporation”.
3. The changes to the Company’s “Articles of Incorporation” are shown in a comparison table on Attachment 4.

Resolution:

RESOLVED, that the above proposal be and hereby was approved as proposed.

Voting Results: Shares present at the time of voting: 9,105,225,084 (Including 7,431,712,561 shares from electronic voting).

Voting Results		% of the represented share present
Votes in favor (electronic votes)	6,993,962,490 votes (5,326,807,681)	76.81%
Votes against (electronic votes)	1,698,761 votes (1,493,616)	0.02%
Invalid Votes	107,024 votes (0)	0.00%
Votes abstained / Not Voted (electronic votes)	2,109,456,809 votes (2,103,411,264)	23.17%

V. Extraordinary Motions: None.

VI. Adjournment